

INCOTERMS - Standard set of definitions for delivery terms (terms of sale) established by the International Chamber of Commerce.

INCOTERMS 2000 - The 13 Incoterms are:

EXW--Ex Works (named place):

any mode of transport; seller makes goods available to buyer at seller's premises or other location, not cleared for export and not loaded on a vehicle. The buyer bears all risks and costs involved in taking the goods from the seller's premises and thereafter.

FCA--Free Carrier (named place):

any mode of transport; seller delivers goods, cleared for export, to the carrier named by the buyer at the specified place. If delivery occurs at the seller's premises, the seller is responsible for loading; if delivery occurs elsewhere, the seller must load the conveyance but is not responsible for unloading.

FAS--Free AlongSide Ship (named port of shipment):

maritime and inland waterway only; seller delivers when the goods are placed alongside the vessel at the named port of shipment. The seller also clears the goods for export.

FOB--Free On Board (named port of shipment):

maritime and inland waterway only; seller delivers when the goods are pass the ship's rail at the named port. The seller clears the goods for export.

CFR--Cost and Freight (named port of destination):

maritime and inland waterway only; seller delivers when the goods pass the ship's rail at the port of export. The seller pays cost and freight for bringing the goods to the foreign port and clear the goods for export.

CIF--Cost, Insurance and Freight (named port of destination):

maritime and inland waterway only; seller delivers when the goods pass the ship's rail at the port of export. The seller pays cost and freight for bringing the goods to the foreign port, obtains insurance against the buyer's risk of loss or damage, and clears the goods for export.

CIP--Carriage and Insurance Paid to (named place of destination):

any mode of transport; seller delivers the goods to a carrier it nominates but also pays the cost of bringing the goods to the named destination. The seller also obtains insurance against the buyer's risk of loss or damage during carriage and clears the goods for export.

- CPT**--Carriage Paid To (named place of destination):
any mode of transport; seller delivers goods to carrier it nominates and pays costs of bringing goods to the named destination. The seller also clears the goods for export.
- DAF**--Delivered At Frontier (named place):
any mode of transport to a land frontier; seller delivers when goods are placed at the buyer's disposal on the "arriving means of transport" (not unloaded), cleared for export but not cleared for import before the customs border of the destination country.
- DES**--Delivered Ex Ship (named port of destination):
maritime and inland waterway only; seller delivers when goods are at the buyer's disposal on board the ship not cleared for import. The buyer pays discharging costs.
- DEQ**--Delivered Ex Quay (named port of destination):
maritime and inland waterway only; seller delivers when the goods are placed at the buyer's disposal, not cleared for import, on the dock (quay) at the named port of destination. The seller pays discharging costs, but the buyer pays for import clearance.
- DDU**--Delivered Duty Unpaid (named place of destination):
any mode of transport; seller delivers the goods to the buyer not cleared for import and not unloaded from the arriving means of transport at the named destination, but the buyer is responsible for all import clearance formalities and costs.
- DDP**--Delivered Duty Paid (named place of destination):
any mode of transport; seller delivers the goods to the buyer cleared for import (including import license, duties, and taxes) but not unloaded from the means of transport.